OXSRAD LTD

ANNUAL

REPORT

2024-25

Report and Financial Statements for the year ended 31 March 2025

THANK YOU

Thank you to everyone who has supported OXSRAD this year.
Your commitment, through time, resources, and encouragement, has enabled us to deliver inclusive sport and activity for people of all abilities. Because of your support, hundreds of sessions have taken place, barriers to participation have been reduced, and more people in Oxfordshire have had the opportunity to feel active and part of a community. OXSRAD's impact is only possible with continued enthusiasm and backing from our members, families, volunteers, staff, trustees, and partners.

This report sets out the work we have delivered and the collective impact achieved with your support.

From Top left: Social Shed Music Week • Captains at charity football match (£1,800 raised) • Bottom left: David cycled 70 miles in the 2024 Spinathon • GoodGym painting the centre • Emily & Sean from Headington Road Runners cycled 165 miles in the Spinathon

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The mission:

To provide a space for everyone to have access to inclusive fitness and social activities that improve their physical and mental wellbeing.

How we deliver this

1 Offering a Safe, Inclusive Environment

The foundation - where everyone feels welcome, supported and able to take part.

2 Providing Accessible Facilities & Equipment

Makes inclusion practical - people can safely engage in exercise and rehabilitation.

3 Delivering services for different user groups

Building confidence, improving wellbeing, and promoting inclusion through fitness and adapted activities. Making sure there is something accessible for everyone.

4 Creating Social Connection & Community Belonging

Brings people together through group sessions, social spaces, and a welcoming community.

5 Expanding reach through partnerships & collaboration

Extending our impact through collaboration, linking with schools, NHS services, and community groups to improve lives across our community.

Our Values

Everything we do at OXSRAD is guided by the values that shape our approach:

Accessible: Open and welcoming to all. Fostering an environment where all individuals feel welcome and supported.

Empowering: Supporting people to take charge of their well-being. Providing resources to help them achieve this.

Inclusive: Celebrating all abilities and providing opportunities for everyone to participate and thrive in our community.

Responsive: Adapting to meet our members' needs and providing timely and effective solutions.

Trustworthy: Building relationships founded on honesty and integrity.

Our Vision

To see a world where every disabled child, young person and adult can enjoy the same rights and opportunities as their non-disabled peers including access to fitness, social and rehabilitation activities.

Area of impact

Based in East Oxford, OXSRAD supports communities both locally and further afield. We work closely with special schools across Oxfordshire — including in Banbury — as well as with local charities and organisations. Our reach extends well beyond the city, with people travelling from across the region, including Milton Keynes and Reading, to access our inclusive opportunities.

The National and Local Context

Understanding the inequalities we exist to address.

Access to PE is failing children with special needs and disabilities, around 320,000 do not get enough exercise [4]

16.8 million people in the UK live with a disability [1]

In Oxfordshire, **137,000** people (all ages) live with two or more long-term health conditions [6]

Disabled people are **almost twice as likely** to be inactive as those without a disability [9]

49% of working-age disabled adults feel excluded from society because of their condition or impairment [7]

Over 28,000 people in Oxfordshire are living in the 17 Lower Super Output Areas (LSOA) that are within the 20% most deprived nationally [5]

1 in 4 people in the UK live with a long-term limiting disability or illness [3]

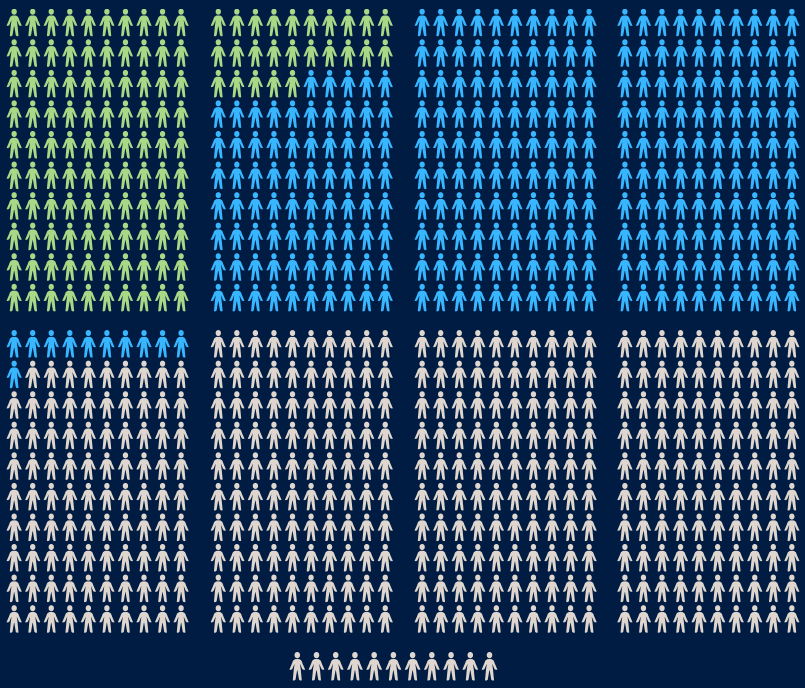
61% of **disabled adults** report **chronic loneliness,** rising to 70% for young disabled people [2]

of **disabled people** who felt lonely agreed that being active could help them feel less isolated [8]

Our response

In 24-25

Disabled people supported



811 individuals supported

419 had a disability or long-term illness/mental health condition

Of these 125 were under 25.

Our Beneficiaries:

51% of our beneficiaries have one or more of these impairments:

- Physical disability
- Learning disability (mild to severe),
- Autism
- Long-term mental health condition
- Mobility problems
- Long-term health condition
- Chronic pain
- Visual/hearing impairment

The other half are non-disabled community members who value an environment where everyone is supported to thrive.

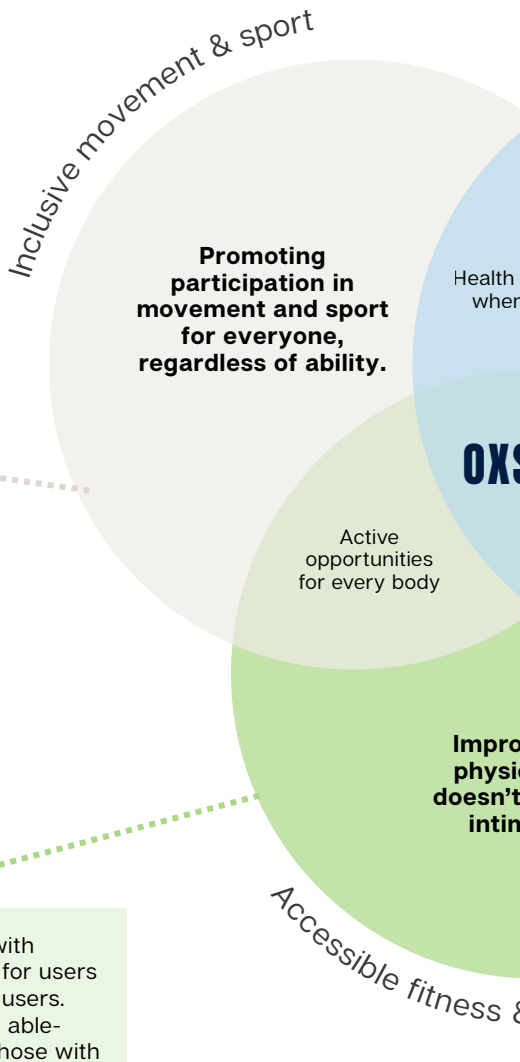
Our service

50 sessions - breaking barriers through dance

From March 2024 to April 2025, Oxsrad delivered 50 Movement to Music sessions.

Active opportunities:

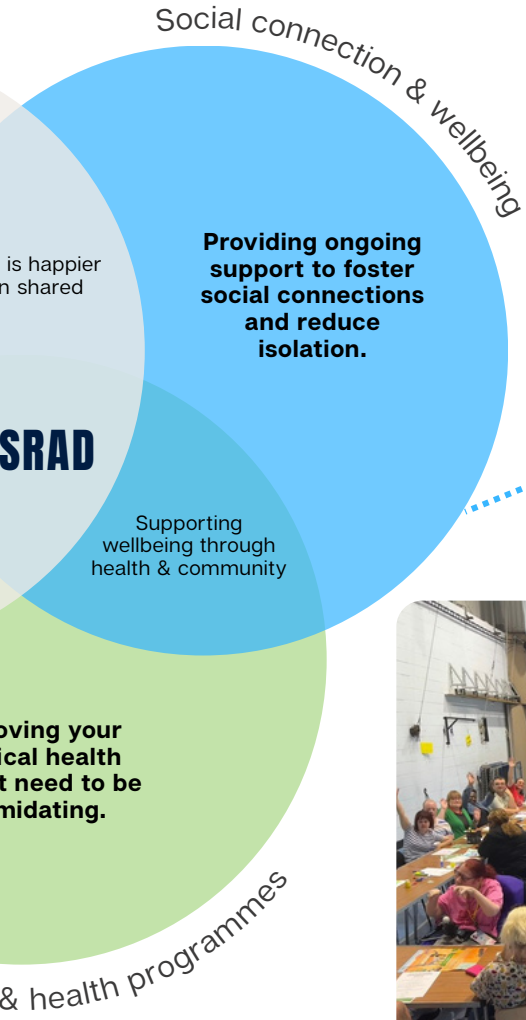
- Weekly sessions in our gym and hall where children and adults with disabilities or additional needs enjoy fun, accessible activities. Every week, local special schools join us to enrich their sport provision.
- Movement to Music: Tuesday dance sessions that welcome everyone – from wheelchair users to first-time movers – proving rhythm belongs to every body.
- Paralympic Sport – Boccia: Two weekly sessions offering competitive play in one of the most inclusive Paralympic sports, building confidence and community through teamwork.



- Providing an inclusive gym space with adaptive machines and equipment for users of all abilities, including wheelchair users.
- Enabling integrated exercise where able-bodied users, disabled users, and those with special needs can work out side by side.
- Offering weekly fitness classes open to all abilities, ensuring everyone can participate. (Circuits, Spinning,)

"I come here as it has t

es & activities



- Poppins: A weekly group for seniors offering café time, conversation, and games, helping to reduce loneliness since its launch in September 2024.
- The Social Shed: A Wednesday session for disabled people and those with learning difficulties, featuring crafts, baking, music, and games; attendance has doubled over the year.
- OXSRAD Community Café: A safe, inclusive space for social interaction, supporting those who struggle with daily social contact and providing a calm environment to meet friends.

The Social Shed group at OXSRAD

the least barriers of any gym in Oxford!"

OXSRAD survey 24-25

Our Facilities

OXSRAD is a multi-functional community hub designed to bring people of all abilities together. Our accessible environment supports everything from fitness and rehabilitation to social connection.

Our facilities include:

- Adaptive gym with inclusive equipment for all ability levels
- Sports hall for team games, inclusive sports, and community events
- Spinning and dance studios for fitness classes and group activities
- Sensory room providing a calming space for individuals with additional needs
- Physiotherapy and clinic rooms used by NHS and specialist partners
- Community café offering a welcoming space to connect and build confidence

Local community group GoodGym volunteered their time to repaint the main area of OXSRAD, helping to refresh the feel of the building:

Key outputs

24-25

OXSRAD ran and/or facilitated:

Session type	Number of sessions	Frequency	Average participants per session
Movement to Music	50	Weekly	60 (including carers)
Boccia	100	2 per week	14 per session (including carers)
The Social Shed	50	Weekly	50 (including carers)
Café work experience	45	Weekly	2 per session
Special educational needs sports sessions	60	1-2 per week	Range from 5-25
Poppins café	27	Weekly	18
Sensory Room	282	N/A	N/A
Spinning	103	2 per week	8 per session
Circuits	47	Weekly	13 per session
Pop-up Kitchen with Parasol	62	2 per week	15 per lunch
SENSS PD (Group for children&parents ran by OCC every Thursday)	38	Weekly	18 per session (including leaders, parents)
Neurological physio classes	80	4 per week	7 per class
COPD support group	40	Weekly	8 per session
Pulmonary Rehabilitation Clinics and session (NHS service)	20	Ad hoc	25 per session
Gym members	125	N/A	

Notes

Other sessions facilitated included: Oxford United FC training, Pilates, Zumba, Aerials School, Headington Road Runners, Oxford City FC holiday camps, Spinal Support group, Oxford Triathlon Club.

Rebound Therapy service relaunched in Sept 25, projected sessions 1400 to March 26. 60 sessions per week.

SERVICE SPOTLIGHT

Poppins

Building Connection & Combating Isolation
Launched this year, Poppins was created after we identified a gap in our services for older adults experiencing loneliness and social isolation. The weekly Wednesday group offers a welcoming space - helping people build friendships, routine, and a sense of belonging within the OXSRAD community.

Meet Pierre (right) and his dad, Paul (left). They been part of it since the very beginning and have become familiar faces at the heart of the group.

When Pierre recently experienced a stroke, one of his first goals in recovery was to return to Poppins. The first thing he said when he returned? “I can’t believe I missed it when I was in hospital.”

We asked what makes Poppins so special to them, they said, “It helps us mark the week – we look forward to it every time.”

“Before Poppins, I didn’t see anyone to speak to. I felt very isolated. Now, I get to see people every week, and will talk to them outside of Poppins too! Poppins has made life friendlier and less lonely.”

-Poppins regular

The Poppins group celebrating the 1st birthday of Poppins. We celebrated with a big quiz, scones and lots of cake! 27 people join us on this occasion!

ON PHYSIO AT OXSRAD

In September 2024, ON Physio joined us onsite at OXSRAD, bringing specialist expertise in neurological physiotherapy to our community. They have their own dedicated treatment space within the centre and their team makes full use of OXSRAD's accessible gym and inclusive facilities, helping clients build strength, confidence, and independence. ON Physio delivers both one-to-one physiotherapy sessions and four group classes each week.

824
ON Physio visits at OXSRAD
24-25

This partnership has been an incredible addition to OXSRAD, allowing people who need specialist clinical support to access therapy and exercise in one place. It creates a seamless pathway — helping ON Physio clients gain confidence in our facilities and continue their progress independently as active members of the OXSRAD community. Many go on to join the gym and use our inclusive spaces long after their treatment, supporting both their wellbeing and the sustainability of our services.

The ON Physio Treatment Room at OXSRAD, with Caroline (right), specialist Neurological Physio, and David, ON client (left)

"As a wheelchair user with a neurological condition, ON Physio took me into OXSRAD's gym and showed me what I could do for myself. It gave me real confidence and freedom.

The partnership between ON Physio and OXSRAD is symbiotic – they support and strengthen each other's clients."

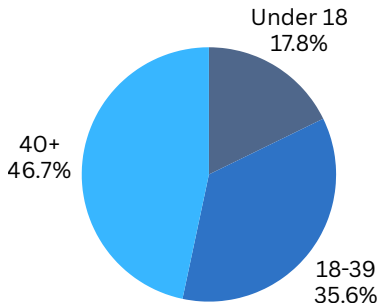
MONITORING, CONSULTATION & EVALUATION

At OXSRAD, we listen, learn, and adapt. Through conversations, staff observations, and online surveys, we measure outcomes in health, wellbeing, and inclusion, ensuring members' voices shape the way we deliver activities.

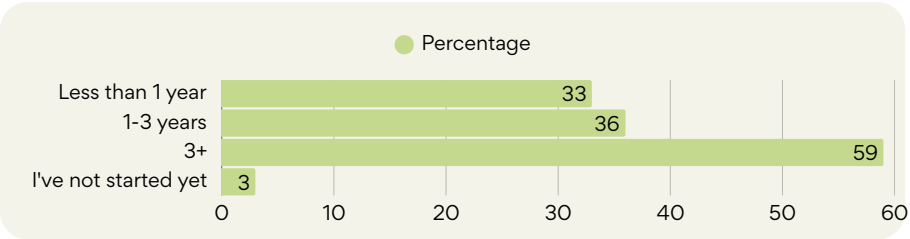
2024-25 Community Insights

To strengthen our understanding of how people use OXSRAD, we carried out a community insights survey. The findings provide clear evidence of OXSRAD's role as a vital hub for physical activity, social connection, and personal growth, while identifying opportunities to reach even more people in the year ahead. 131 people responded to this survery:

1. How old are you?



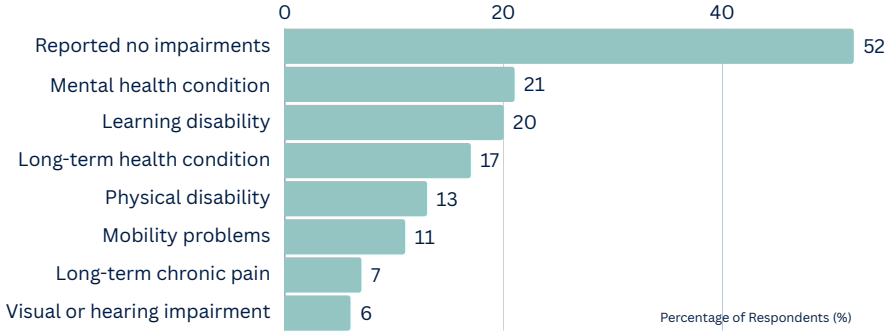
2. How long have you been coming to OXSRAD?



Most members surveyed have been with OXSRAD for over three years, showing sustained benefit and commitment. Next year, our focus is on welcoming more new members into inclusive activities, ensuring more people discover our programmes.

"The environment at OXSRAD is relaxed and friendly. You feel that support is available to you should you need it."

3. We asked: Would you consider yourself to have..(any of these impairments)?



Our community is diverse; in ability, and experience, and this drives how we evolve our services.

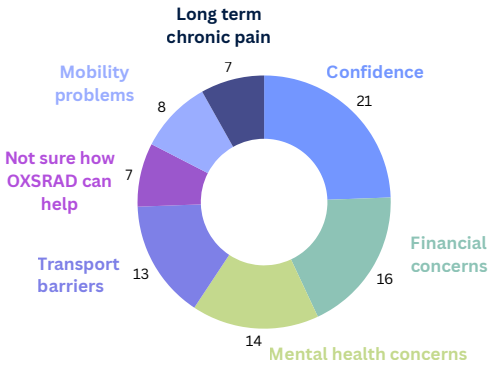
Specialist partnerships
ON Physio brings expert neurological physiotherapy to OXSRAD, providing clinical support and exercise in one place.

Inclusive communication
Many on our team use picture communication cards (PECS) to support members with learning difficulties. Over the next year, we'll work to improve accessibility for those with hearing and visual impairments.

Right: Christmas Wreath making at Social Shed.
Left: Cllr Mark Lygo joining in with clients for an inclusive Boccia session.

4. What barriers, if any, make it difficult for you to attend or take part in activities at OXSRAD?"

Barrier Evaluation
Responses show that transport and cost remain the most common barriers to accessing OXSRAD. Over the next year, we aim to develop partnerships with local accessible transport providers to help reduce these challenges.



You Said (Barrier)	OXSRAD's Response (Next Steps)
Confidence	We plan to introduce small-group induction sessions and train staff to help members feel comfortable, confident, and informed in the gym.
Cost	We're actively applying for funding to make programmes more affordable and accessible for those who may otherwise be unable to attend.

Adapting to Our Community's Needs

We've already taken steps by working with local volunteers to provide minibus transport for Social Shed trips, helping to remove financial barriers and make our activities more accessible.

Feedback around confidence and communication will also guide new initiatives — with clearer signage around OXSRAD and the local area identified as a key focus for the coming year.

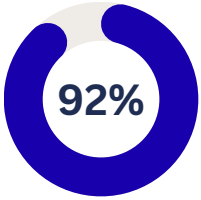
5. We asked: Why do you come to OXSRAD?

Responses show people come to OXSRAD to stay active, build confidence, and connect with others, highlighting OXSRAD's role in supporting both physical and social wellbeing. This insight will shape our plans to grow inclusive fitness and social opportunities, ensuring everyone can find their place at OXSRAD.

of respondents said the staff at OXSRAD are friendly and supportive often or all of the time.

of respondents agreed/strongly agreed that attending OXSRAD has improved their confidence.

of respondents agreed/strongly agreed attending OXSRAD improved their physical wellbeing



of respondents agreed/strongly agreed attending OXSRAD improved their mental wellbeing

Toni's story

For confidentiality, we have called this person Toni. Toni is 30 years old. Toni's challenges and personal circumstances are multilayered and complex. For example, Toni is blind, has autism, epilepsy, severe anxiety, and, medical trauma resulting in sudden and severe challenging behaviour, if triggered. Toni was in supported living but sadly, their mother had to remove them "due to ongoing issues of it not meeting their needs... which made it an unsafe long-term placement."

Toni started going to OXSRAD in August 2024. Their mother told us that OXSRAD became "pivotal" when they pulled Toni out of supported living. Toni began Boccia, Movement to Music, and regularly attended the gym, the café, and the Social Shed group. Toni's mother goes on to explain that OXSRAD provides "a good range of accessible activities, enable a social peer group and with the café, enable a safe place for [Toni] to become part of."

In regard to the staff, Toni's mother highlighted that OXSRAD has been... "incredibly supportive and have gone above and beyond to meet [Toni's] needs and to reduce the barriers that may prevent [them] attending, e.g. using different speaker [sound systems], and, allowing [Toni] to access a room by self to eat."

"It highlights their willingness and ability to remove barriers and meet individual needs - even complex ones."

Toni is now "developing a friendship group at OXSRAD with service users and carers etc." OXSRAD has increased her child's... "self-confidence, increased social horizons, and...

"OXSRAD as a community have been very much involved in the healing process that has taken place since."

This is just one case study; however, it suggests that, attending OXSRAD regularly, enhances individuals (in this case Toni's) feeling and functioning aspects of their health and well-being.

What is the best thing about OXSRAD?

"I feel like I belong."

"Accessible gym"

"It's a friendly non judgemental environment where everyone is welcome."

"Lovely welcoming and friendly environment to exercise."

"The social side has made a real difference!"

"I love how accessible the building is."

"[OXSRAD gives me] motivation to leave the house"

"I feel safe and able to go as I am."

"The inclusivity of the centre is something that I've always admired."

"Completely welcoming and doesn't matter if you are really into fitness or a complete novice."

"I feel free when I can exercise out of my wheelchair."

"The fact it exists!"

"The kindness of the staff"

"Sense of community, it's a lovely place."

The Environment

The Inclusivity

The Provision

PLAN FOR 2025/26

& ACHIEVEMENTS OF 24/25

Building on a year of growth and positive impact, OXSRAD's focus for 2025 is to expand and strengthen our services. We aim to train more staff to deliver specialist sessions, including Rebound Therapy and gym provisions, ensuring more people can benefit from our inclusive programmes.

Alongside this, we plan to secure funding to address member feedback, such as replacing and upgrading older gym equipment. 2024 has been a year of meaningful progress, with improvements across our services and new plans taking shape for 2025. Our community's support has been key to this success, and together we look forward to building on this momentum.

1400 SPECIALIST REBOUND THERPAY SESSIONS

Expected session delivery for Rebound Therapy from it's relaunch in September 25-March 26.

Trustee and administrative information

Trustees

The Trustees/management committee members who have held office at any point during the year ended 31 March 2025 and to the date of this report are as follows:

Mr J Lane (Chairman)
Mrs C Hunt
Mr M Jackman
Ms J Fletcher
Mr S Collins (Treasurer)

Charity Number

299630

Company Number

2267090

Registered Address

OXSRAD LTD, Court Place Farm, Marsh Lane, Oxford, OX30NQ

Independent Examiner

Peter J Stevenson
Flat 25, Cherwell Court
Banbury Road
Kidlington
OX5 2BG

Bank

CAF Bank Limited Registered office is 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Structure, governance and management

Organisation

The charity is established via the memorandum and articles of the company. Members of OXSRAD have the right to elect trustees/management committee members.

Oxford City Council also has the right to appoint one member. Councillor B.Coyne has represented Oxford City Council, since 29th June 2021. Councillor Louise Upton represents Old Marston Parish Council.

All new Trustees are recruited on the recommendation of organisations and people with whom OXSRAD works, or by existing Trustees; they are given an induction pack and offered appropriate training and advice about relevant Charity Commission publications in order to fulfil their role.

OXSRAD LTD is a charitable trust, with no associated charities or companies.

Public Benefit

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

Risk management

All policies are reviewed regularly to ensure that they remain relevant and up to date. A quality assurance system and risk management framework are in place, together with policies covering all main areas.
The major risks identified remain essentially the same as in the previous year, namely:

- Failure to support OXSRAD activities with adequate funding, leading to a decline in financial reserves.
- Effective safeguarding of service users, volunteers, and staff to ensure their health and safety at all times.
- Failure to recruit staff to vacant posts and/or sufficient volunteers to meet service needs.
- Breaches of confidentiality/data protection.

Staff and volunteer training, supervision and support, as well as opportunities for volunteers and staff to give feedback, make complaints, or whistle blow, ensure that the organisation is maximising its potential to reduce the identified risks.

Monitoring of the risks during the year has enabled OXSRAD to manage risks effectively and with good results.

Financial review

Funds

Restricted funds at 31 March 2025 were £236,903 (2024: £231,112), after depreciation charges and a transfer to unrestricted funds of £1,187 (2024: £1,643). The balance relates to the Building Development Fund, which will be released over the life of the assets that it relates to, together with Project Funds of £15,599 (2024: £NIL)

During the year the charity achieved a surplus before transfers of £2,228 (2024: deficit of £11,908) on its Unrestricted Funds, resulting in a balance carried forward on unrestricted funds of £5,946.

The Trustees continue to take all possible steps to boost the charity's income and to keep overheads to a minimum; they are keeping plans and costs under constant review.

None of the trustees is paid by OXSRAD. The company is supported through the voluntary assistance of a number of individuals.

Reserves

The trustees believe that they have **stabilised OXSRAD's finances,** and that the assets are available and adequate to fulfil the obligations of the charity as a whole. The company aims to hold Unrestricted Funds equal to at least 3 months' turnover, which the Trustees believe would be sufficient to cover any major loss of income or any temporary outgoings not matched by income.

Strenuous efforts are being made to generate fresh fundraising income and to rebuild reserves in order to fulfil this aim.

Achievements and Performance

The achievements and performance of OXSRAD over the last year are set out in detail elsewhere in the Annual Report. Key highlights are:

- A significant increase in the numbers of activities being offered to the community, with a 73% increase in the number of people with a disability supported during the year.
- Further strengthening of the partnership arrangements within the Centre. In particular, the new partnership with ON Physio who now have a treatment room in the Centre and use the gym and spinning facilities as part of the range of treatment programmes provided.
- A very successful programme of grant applications led by an independent fund raiser which brought in over £40,000 in grants over the course of the financial year.
- Further improvements in the financing standing of the company with a return to an end of year surplus, and the start of the rebuilding of the company's reserves.

Future Plans 25-26

OXSRAD plan to continue to build on the foundations laid in 2024/25. It has retained the services of the independent fund raiser following her significant success in 2024/25, and she is focussing on a number of major grants to improve the management and infrastructure of the company. This in turn should support the growth of the centre and its activities, further improving the company's financial position, increasing membership and the number of activities offered.

Strengthened management and infrastructure should also facilitate further strengthening of the partnership arrangements, enhancing the services and activities available to the community. Included in the current grant applications, OXSRAD is seeking funding to enable the offer of a subsidy to those least able to afford to participate in the current service and activity offerings, so supporting the key principle of inclusivity which underlines the key objectives of the company.

A key development for 2025/26 is the re-establishment of the Rebound programme, which provides one to one support enabling those with a disability to enjoy sessions on the trampoline. Staff have completed the required training programme and the plan includes up to 60 sessions each week from September 2025, with around 1,400 sessions completed by the end of the financial year. This is a service very popular with our disabled members who have very much welcomed its return, which was supported by the successful grant application to Awards for All.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware:

- There is no relevant information (information needed by the company's independent examiner in connection with preparing his report) of which the company's examiner is unaware
- Each Trustee has taken all the steps that he or she ought to have taken as a director in order to make themselves aware of any relevant information and to establish that the company's examiner is aware of that information.

Independent examination
Peter J Stevenson, has again carried out the independent examination of the charity's accounts.

This report has been prepared in accordance with the Small Companies regime under the Companies Act 2006.

Approved by the Trustees on **8th December 2025**
And signed by order of the board by

Mr J Lane (Chairman)

Independent Examiner's Report
to the Trustees of OXSRAD LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025, which are set out on pages 26 to 34.

Responsibilities and basis of report
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts, as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept by the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have noted the trustees' statement in note 15 concerning the application of the going concern basis of accounting, and their reasons for it. I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter J. Stevenson

Peter J. Stevenson
Independent Examiner
8th December 2025

Flat 25, Cherwell Court
Banbury Road
Kidlington, OX5 2BG

Statement of financial activities for the year ended 31st March 2025

(including Income and Expenditure Account)

	Notes	Restricted Funds £	Unrestricted Funds £	2024/25 Totals £	Restricted Funds £	Unrestricted Funds £	2023/24 Totals £
INCOME:							
Grants and donations:							
Donations, fundraising and gifts		0	27,131	27,131	0	36,506	36,506
Grants		22,973	18,250	41,223	0	0	0
Activities for generating funds:							
Trading income		0	27,894	27,894	0	26,104	26,104
Income from Charitable Activities:							
Sports Centre:							
Membership		0	17,767	17,767	0	17,392	17,392
Sports activities		0	29,937	29,937	0	30,448	30,448
Lettings income		0	51,150	51,150	0	46,393	46,393
Other income		0	14	14	0	305	0
TOTAL INCOME		**22,973**	**172,143**	**195,116**	**0**	**156,843**	**156,843**
EXPENDITURE:							
Costs of generating funds	**3**	0	23,662	23,662	0	16,206	16,206
Expenditure on charitable activities:							
Sports Centre:	**4**	15,995	146,253	162,248	12,747	152,545	165,292
TOTAL EXPENDITURE		**15,995**	**169,915**	**185,910**	**12,747**	**168,751**	**181,498**
NET MOVEMENT IN FUNDS		6,978	2,228	9,206	(12,747)	(11,908)	(24,655)
Transfer between funds		(1,187)	1,187	0	(1,643)	1,643	0
Reconciliation of funds:							
Total funds b/f at 1st April 2024		231,112	2,531	233,643	245,502	12,796	258,298
Total funds c/f at 31st March 2025		**236,903**	**5,946**	**242,849**	**231,112**	**2,531**	**233,643**

Movements on reserves and all recognised gains and losses are shown above.
All of the activities of the charity are continuing activities.

Balance Sheet as at 31 March 2025

	NOTE	2025 £	2024 £
Fixed asssets			
Investments	6	538	538
Tangible assets	7	220,117	231,112
		220,665	231,650
Current assets			
Stock	8	500	500
Debtors	9	6,498	6,750
Cash at bank and in hand		24,263	4,784
		31,261	12,034
Liabilities			
Creditors falling due within one year	10	-9,067	-10,041
NET CURRENT ASSETS		22,194	1,993
Total assets less current liabilities		**242,849**	**233,643**
Creditors falling due after more than one year		0	0
NET ASSETS		242,849	233,643
The funds of the charity			
Restricted funds	12	236,903	231,112
Unrestricted funds		5,946	2,531
		242,849	**233,643**

Trustees' responsibilities

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records which comply with section 386 and for the preparation of accounts in accordance with section 393. These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Board on 8th December 2025 and signed on its behalf by:

Jason Lane
Trustee

Sean Collins
Trustee

Company registration number: 2267090 (England and Wales)

Notes to the financial statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued in October 2019, and with the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and on the going concern basis for the reasons described in note 16.

OXSRAD meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

a) Income
Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

Capital grants are credited to the Statement of Financial Activities in the year when they are received and placed in a restricted fund where appropriate. Depreciation of the assets is charged against the relevant fund each year.

Credit is taken for donations and other income on the following basis:
- Donations received, including income tax recoverable.
- Interest and other investments on an accruals basis.
- Grants receivable on an accruals basis.

b) Trading income
Trading income represents income for the bar and kitchen.

c) Expenditure
Expenditure is recognised in the accounts once a legal or constructive obligation arises to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis, together with irrecoverable VAT. All support costs are allocated to the sole charitable activity, as it is considered the charity cannot carry out its work without incurring these costs.

d) Depreciation
Assets of a capital nature are shown as fixed assets and depreciated over expected lives, as follows:

Equipment	20% straight line
Building	over the period of the lease (60 years from January 1989)

e) Stock
Stock is included in the accounts at the lower of cost and net realisable value.

f) Investments
Investments held as fixed assets are stated at market value at the balance sheet date.

g) Restricted funds
The income funds of OXSRAD include restricted funds which comprise donations for specific purposes. Expenses relating to these specific funds are allocated as they occur.

h) Unrestricted funds
Unrestricted funds represent income from services, lettings, grants and donations, etc. All administration costs are paid from unrestricted funds unless specifically incurred on behalf of a restricted fund in which case they are charged to that account.

i) Pensions
Employees of the charity are entitled to join a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund, and the company has no legal or constructive obligation to pay further contributions, even if the fund does not hold sufficient assets to pay all employees the benefits relating to the employee service in the current and prior periods. Contributions to defined contribution plans are recognised as an expense when they are due.

j) Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. NET (EXPENDITURE)/INCOME FOR THE YEAR

The net (expenditure)/income is stated after charging:

	2025	2024
	£	£
Operating leases - rent	1,400	1,400
Independent examiner's fee	300	300
Depreciation	10,995	12,747

3. COSTS OF GENERATING FUNDS:

	2025	2024
	£	£
Costs of generating voluntary income		
Fundraising and promotion costs	8,851	262
Fundraising trading: costs of goods sold		
Trading costs	14,811	15,944
	23,662	**16,206**

4. CHARITABLE ACTIVITIES - SPORTS CENTRE

	Restricted	Unrestricted	2025	2024
	£	£	£	£
Sports and group activites	-	18	18	1,170
Depreciation	10,995	-	10,995	12,747
Building & equipment costs	-	45,096	45,096	21,788
Other running costs	-	11,321	11,321	20,524
Staff costs (note 5)	5,000	86,323	91,323	104,853
Legal & professional	-	3,495	3,495	4,210
	15,995	**146,253**	**162,248**	**165,292**

5. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	91,280	103,513
National Insurance costs	0	800
Other pension costs	43	540
Total, including fundraising salary cost	**91,323**	**104,853**

The average FTE number of employees was 5 (2024: 6).

No employee's emoluments exceeded £60,000 (2024: NIL). No trustee received any remuneration or reimbursement of expenses in either year.

The staff are currently managed by various trustees, who conduct annual appraisals. To avoid potential conflict of interest, the Centre Operations Lead, who is related to the Chair of Trustees, is managed by other trustees.

6. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Unquoted investments, at market value	538	538

7. TANGIBLE ASSETS

	Short Leasehold Buildings	Equipment	Total
	£	£	£
Cost			
At 1 April 2024	550,129	135,965	686,094
Additions in year	-	-	-
At 31 March 2024	550,129	135,965	686,094
Depreciation			
At 1 April 2024	320,204	134,778	454,982
Charge for year	9,808	1,187	10,995
At 31 March 2025	330,012	135,965	465,977
Net book value			
At 31 March 2025	220,117	0	220,117
At 31 March 2024	229,925	1,187	231,112

8. STOCK

	2025	2024
	£	£
Goods for resale	500	500

9. DEBTORS

	2025	2024
	£	£
Rental debtors	3,248	750
Gift aid tax recoverable (estimated)	3,250	6,000
	6,498	**6,750**

10. LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
HM Revenue and Customs and Nest	725	1,055
Trade creditors	7,042	4,086
Other creditors and accruals	1,300	4,900
	9,067	**10,041**

11. LEASE COMMITMENTS

OXSRAD is committed to a 60 year lease commencing 27 January 1989 on which rent payments are to be made to Oxford City Council. At 31 March 2025 the company was committed to make the following payments for the remaining term under the operating lease, subject to 10-yearly reviews and agreement of terms:

	2025	2024
	£	£
Rent payments at £1,400 for 23.75 years (2024 24.75 years)	33,250	34,650

Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

12. RESTRICTED FUNDS

	Balance at 1 April 2024	Income	Expenditure and transfers	Balance at 31 March 2025
	£	£	£	£
Building/Development Fund	231,112	-	(9,808)	221,304
Project funds	-	22,973	(7,374)	15,599
	231,112	**22,973**	**(17,182)**	**236,903**

The Building/Development Fund represents monies received in the past to fund the leasehold building. This is being reduced by depreciation over the life of the asset. Project funds represent funds received from Awards for All and the HDH Wills 1965 Charitable Trust for Health and Wellbeing projects; these are being expensed over the life of the grant.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Tangible assets	-	220,117	220,117
Fixed asset investments	538	-	538
Current assets	14,475	16,786	31,261
Current liabilities	(9,067)	-	(9,067)
	5,946	**236,903**	**242,849**

14. SHARE CAPITAL

OXSRAD Ltd is a company limited by guarantee and as such does not have any issued share capital. In the event of a winding-up, the trustees/members of the management committee are each required to contribute £1.

15. GOING CONCERN

Although the unrestricted fund balance was only £5,946 (2024 £2,531) at the year-end, the charity has secured via fundraising significant additional grant income from Awards for All in March 2025, which will meet many of the charity's costs in 2025/26. The charity has set a budget for 2025/26 and beyond, showing at least a modest surplus continuing on unrestricted funds.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future.

The Trustees are taking action to safeguard the long-term reserves and future direction of the charity. Under all the scenarios reviewed, the trustees believe that the charity has sufficient reserves to enable it to continue as a going concern for at least 12 months from the date of signing their report. For this reason it continues to adopt the going concern basis in preparing the financial statements.

16. RELATED PARTY TRANSACTIONS

Emily Lane, the daughter of Chairman and Trustee, Jason Lane, is employed as the Centre Operations lead, on the appropriate salary scale point for her post.

During 2023/24 the charity was in receipt of an interest-free loan of £4,500 with no fixed date of repayment from Sean Collins, who is one of the trustees of the charity. This loan was repaid in March 2025.

OXSRAD Limited is registered in England and Wales as a charity no. 299630 and a company limited by guarantee no. 2267090

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Get involved

OXSRAD LTD

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